

## LETTER OF AUTHORIZATION

**Californians to Close the Out-of-State Corporate Tax Loophole**  
**1100 11<sup>th</sup> Street, Suite 200**  
**Sacramento, CA 95814**

**August 1, 2012**

**Mr. David Bienstock**  
**Target Enterprises, LLC**  
**15260 Ventura Blvd. #1240**  
**Sherman Oaks, CA 91403**

**Dear Mr. Bienstock:**

**Please accept this letter as authorization to represent “Californians to Close the Out-of-State Corporate Tax Loophole.” Our official information is as follows:**

Yes on 39 – Californians to Close the Out-of-State Corporate Tax Loophole

1100 11th Street, Suite 200  
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916-558-1516 (phone)  
916-553-3071(fax)

Tom Steyer, George Shultz, Co-Chairmen  
Joseph Caves, Treasurer



Amanda Fowler  
Winner & Mandabach Campaigns